



**CERTIFICATE**

We have audited the account of **SHRADDHA TRUST** having its registered office at Ground Floor, 'Shankar Apts., 4<sup>th</sup> Cross, Atmananda Colony, Sultan Palya, Bangalore 560 032 and Administrative office at 17/2, Ali Asker Cross Road, Cunningham Road, Bangalore-560001, registered as Trust on 15<sup>th</sup> June 2002 in the State of Karnataka for the financial year ending the 31<sup>st</sup> March 2023 and audited all the relevant books & vouchers.

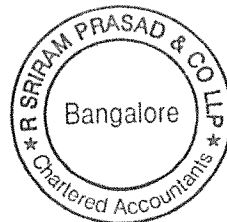
The financial statements consisting of the Income and Expenditure Account, Receipts and Payments and the Balance Sheet referred to above, are the responsibility of the Trust Management. The Trust management is also responsible for selection and consistent application of appropriate accounting policies including implementation of applicable Accounting Standards along with proper explanation relating to any material departures from those Accounting Standards. The Trust management is also responsible for making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Trust for that period. The responsibility of the management also includes the maintenance of adequate accounting records and internal controls for safeguarding of the assets of the Trust and for the preventing and detecting fraud or other irregularities. Our audit has been conducted with the objective of expressing an opinion on the financial statements.

Our responsibility is only to express an opinion on these financial statements based on examination for purposes of audit, which has been conducted in accordance with auditing standards generally accepted in India. These standards require that the audit is planned and performed in order to obtain reasonable assurance about whether the financial statements are free of material misstatements. The audit has been done by examination on a test basis, evidences supporting the amounts disclosed in the financial statements.

However, having regard to the test nature of an audit; persuasive rather than conclusive nature of audit evidence; and the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements of financial statements, resulting from fraud, and to a lesser extent error, if either exists, may remain undetected.

Subject to the above, we also certify that according to the Audited Accounts,

1. The brought forward foreign contribution at the beginning of the financial year was  
**Bank Balance:** 16,56,022/- (Rupees Sixteen Lakhs Fifty Six Thousand and twenty two only);  
**Cash Balance:** Rs. 1,000/- (Rupees One Thousand only);
2. Foreign contribution of Rs.1,04,79,142 (Rupees One Crore Four Lakhs Seventy Nine Thousand One Hundred and Forty Two only) was received by the trust during the financial year 2022-23;
3. Interest accrued on foreign contribution of Rs.18,840 (Rupees Eighteen Thousand Eight Hundred and Forty only) was received by the trust during the financial year 2022-23 ;
4. During the financial year 2022-23, the SCB FCRA bank account was closed on 31-03-2023.



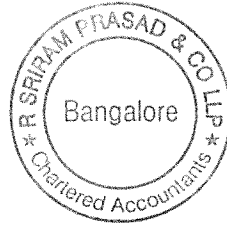
No. 71, 4th Cross, Indiranagar II Stage, Bangalore - 560 038

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5. Investment maturity of Rs. NIL during the financial year 2022-23
6. The balance of unutilised foreign contribution with the trust at the end of the financial year 2022-23 was  
**Bank Balance of SBI FCRA:** Rs. 35,83,261/- (Rupees Thirty Five Lakhs Eighty three thousand two hundred and sixty one only);  
**Cash Balance:** Rs. 1,000.00 (Rupees One Thousand only);
7. Certified that the trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011
8. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and payment is correct as checked by us.
9. The trust has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

**Place: Bangalore**  
**Date: 20-11-2023**



**R.SRIRAM PRASAD & Co LLP**  
**Chartered Accountants**  
**Firm Registration No: 011905S/S000059**

  
**Sunil Kumar S C**  
**Partner**

**Membership Number: 233598**  
**Address: # 71, 4<sup>th</sup> cross, Indiranagar II**  
**Stage, Bangalore- 560 038**  
**UDIN: 23233598B4SENPT450**

**Shraddha Trust**  
**No. 17/2 Ali Asker Cross Road**  
**Cuningham Road, Bangalore – 560001**  
**Balance Sheet for FCRA A/C as on 31.03.23**

Liabilities	Sch	As at 31.03.23	As at 31.03.22	Assets	Sch	As at 31.03.23	As at 31.03.22
Corpus Fund Donations	1	11,28,483	10,26,126	Fixed Assets		12,32,488	12,33,856
<b>Restricted Funds</b>				<b>Current Assets</b>			
CBM	2	3,71,490	1,41,010	Bank balance		35,83,261	16,56,022
Stitching Benevolentia	3	8,711	11,934	Cash in hand		1,000	1,000
Sattva (CAF America)	4	22,08,494	(1,40,832)				
Nomura	5	2,76,940	3,47,833				
Porticus	6	0	7,13,506				
Outstanding Expense		8,22,631	7,91,301				
<b>Total</b>		<b>48,16,749</b>	<b>28,90,878</b>	<b>Total</b>		<b>48,16,749</b>	<b>28,90,878</b>

Significant accounting policies & notes annexed herewith

Subject to our report of even date.

Date: 20-11-2023  
 Place: Bangalore

  
**SANTOSH NEDUNGADI**  
 TRUSTEE

  
**MARIANNE LOBO**  
 TRUSTEE

For R.SRIRAMPRASAD & CO. LLP  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.011905S/S000059

  
**Sunil Kumar S C**  
 PARTNER  
 Membership No: 233598

**SCHEDULE 1**

<b>CORPUS FUND</b>	<b>Amount</b>
Opening Balance	10,26,126
Add: Excess of income over expenditure	1,02,357
Less: Transfer	0
<b>Total</b>	<b>11,28,483</b>

**SCHEDULE 2**

<b>CBM</b>	<b>Amount</b>
Opening Balance	1,41,010
Amount Recd During the year	5,00,000
Less Amount Spent During the year	2,69,520
<b>Total</b>	<b>3,71,490</b>

**SCHEDULE 3**

<b>Stitching Benevolentia</b>	<b>Amount</b>
Opening Balance	11,934
Amount Recd During the year	0
Less Amount Spent During the year	3,223
<b>Total</b>	<b>8,711</b>

**SCHEDULE 4**

<b>Sattva (CAF America)</b>	<b>Amount</b>
Opening Balance	-1,40,832
Amount Recd During the year	98,95,625
Less Amount Spent During the year	75,46,299
<b>Total</b>	<b>22,08,494</b>

**SCHEDULE 5**

<b>Nomura</b>	<b>Amount</b>
Opening Balance	3,47,833
Amount Recd During the year	0
Less Amount Spent During the year	70,893
<b>Total</b>	<b>2,76,940</b>

**SCHEDULE 6**

<b>Porticus</b>	<b>Amount</b>
Opening Balance	7,13,506
Amount Recd During the year	0
Less Amount Spent During the year	7,13,506
<b>Total</b>	<b>0</b>

**Shraddha Trust**  
 No. 17/2, All Asker Cross Road  
 Cunnigham Raod, Bangalore -560001  
**INCOME & EXPENDITURE FOR FCRA ACCOUNT**  
 01st April 2022 to 31st March 2023  
**Income**

PARTICULARS	CBM	Give2Asia	Porticus	Stitching	Sattva	Nomura	FCRA#2223	Total
FD Interests Received	0	0	0	0	0	0	0	0
Accrued Interest on FD	0	0	0	0	0	0	0	0
Bank Interest Received	0	0	0	0	0	0	18,840	18,840
Donations	0	0	0	0	0	0	83,517	83,517
Transfers/Excess	2,69,520		7,13,506	3,223	75,46,299	70,893	0	86,03,441
<b>Total</b>	<b>2,69,520</b>		<b>7,13,506</b>	<b>3,223</b>	<b>75,46,299</b>	<b>70,893</b>	<b>1,02,357</b>	<b>87,05,798</b>

Significant accounting policies & notes annexed herewith

Date: 20-11-2023

Place: Bangalore

  
 SANTOSH NEDUNGADI  
 TRUSTEE

  
 MARIANNE LOBO  
 TRUSTEE

Shradha Trust  
No.17/2 All Asker Cross Road  
Cunnigham Road, Bangalore -560001  
**INCOME & EXPENDITURE FOR FCRA ACCOUNT**  
01st April 2022 to 31st March 2023

PARTICULARS	CBM	Give2Asia	Porticus	Sitching	Sattva	Nonmura	FCRA#2223	Total	Expenditure	
<b>(525 - 001) BUILDING &amp; OCCUPANCY</b>										
Office Maintenance	-	-	-	-	25,077	-	-	25,077		
Office Rent	-	-	-	-	3,250	-	-	3,250		
Office Utilities	-	-	-	-	19,559	-	-	19,559		
<b>(509-100) COMPENSATION</b>										
Staff Salaries	85,582	-	6,87,818	-	44,03,297	-	-	51,76,697		
Gratuity	-	-	-	-	1,22,631	-	-	1,22,631		
Earned Leave Reimbursement	-	-	-	-	16,224	-	-	16,224		
Staff Welfare	-	-	-	-	-	-	-	-		
<b>(537 -000) CORE PROJECT ACTIVITIES</b>										
Workshop - Airfare	-	-	-	-	2,87,551	-	-	2,87,551		
Workshop - Conveyance	44,474	-	-	-	84,618	-	-	1,29,092		
Workshop - Facilitators	15,900	-	-	-	17,90,371	-	-	18,06,271		
Workshop - Facilities - Photograph	-	-	-	-	4,897	-	-	4,897		
Workshop - Facilities - Venue	-	-	-	-	12,120	-	-	12,120		
Workshop - Food	18,101	-	-	-	40,548	-	-	58,649		
Workshop - Ground Travel	2,484	-	-	-	1,980	-	-	4,464		
Workshop - Lodging	1,999	-	-	-	1,45,343	-	-	1,47,342		
Workshop - Materials & Others	-	-	-	-	12,750	-	-	12,750		
Workshop - Rewards	-	-	-	-	-	-	-	-		
Workshop- Outstation Allowance	1,500	-	-	-	30,000.00	-	-	31,500		
<b>(540-000) CONTRACTUAL</b>										
Professional Consultants	8,850	-	25,688	-	84,640	-	-	1,19,178		
Audit Fee	-	-	-	-	80,063	-	-	80,063		
<b>Total C/F</b>	<b>1,78,890</b>	<b>0</b>	<b>7,13,506</b>	<b>0</b>	<b>71,64,919</b>	<b>0</b>	<b>0</b>	<b>80,57,315</b>		

Expenditure

Particulars	CBM	Give2Asia	Porticus	Stitching	Satva	Nommura	FCRA#2223	Total
Brought Forward	1,78,890	-	7,13,506	-	71,64,919	-	-	80,57,315
(520-001) SUPPORT & OTHER SERVICES	-	-	-	-	-	-	-	-
Advertisement	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	1,200	-	-	1,200
Communications - Phone/Fax/Internet	-	-	-	-	41,047	-	-	41,047
Equipment Maintenance	-	-	-	-	31,435	-	-	31,435
Exchange Rate Fluctuation	-	-	-	-	5,965	-	-	5,965
Insurance	-	-	-	-	-	-	-	-
Interest Paid	-	-	-	-	-	-	-	-
Miscellaneous Expenses	-	-	-	-	15,890	-	-	15,890
Participation fee	-	-	-	-	-	-	-	-
Photocopying & Reproduction	-	-	-	-	1,44,992	-	-	1,44,992
Postage & Courier	-	-	-	-	30,452	-	-	30,452
Printing charges	87,521	-	-	-	32,191	-	-	1,19,712
Stationery Charges	3,109	-	-	-	15,522	-	-	18,631
PF Admin Charges	-	-	-	-	-	-	-	-
PT Renewal Charges	-	-	-	-	-	-	-	-
Trade Mark Registration	-	-	-	-	-	-	-	-
Website Renewal	-	-	-	-	12,803	-	-	12,803
Rates & Taxes	-	-	-	-	-	-	-	-
Depreciation	-	-	-	3,223	49,883	70,893	-	1,23,999
Excess of income over Expenditure	-	-	-	-	-	-	1,02,357	1,02,357
Total	2,69,520	0	7,13,506	3,223	75,46,299	70,893	1,02,357	87,05,798

Significant accounting policies & notes annexed herewith

Date: 20-11-2023  
 Place: Bangalore  
 SANTOSH NEDUNGADI  
 TRUSTEE

*Marianne Lobo*  
 MARIANNE LOBO  
 TRUSTEE

**SHRADDHA TRUST**  
 No. 17/2 Ali Asker Cross Road, Cunningham Raod, Bangalore 560001

**FCRA RECEIPT ACCOUNT**  
 01st April 2022 to 31st March 2023

RECEIPTS	CBM	Give2Asia	Porticus	Stitching	Sattva	Nomura	FCRA#2223	Total
<b>Opening Balance</b>								
Bank Balance	-	-	-	-	-	-	-	16,56,022
Cash Balance	-	-	-	-	-	-	-	1,000
<b>Receipts during the year</b>								
Bank Interest Received	-	-	-	-	-	-	18,840	18,840
Funds Received	5,00,000	-	-	-	98,95,625	-	83,517	1,04,79,142
Donations	-	-	-	-	-	-	-	-
<b>Total</b>	<b>5,00,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>98,95,625</b>	<b>0</b>	<b>1,02,357</b>	<b>1,21,55,004</b>

Significant accounting policies & notes annexed herewith

Date: 20/11-2023

Place: Bangalore

  
**SANTOSH NEDUNGADI**  
 TRUSTEE

  
**MARIANNE LOBO**  
 TRUSTEE



**SHRADHA TRUST**  
 No. 17/2 Ali Asker Cross Road, Cunningham Road, Bangalore 560001  
 FCRA PAYMENT ACCOUNT  
 01st April 2022 to 31st March 2023

PAYMENTS	CBM	Give2Asia	Porticus	Stitching	Sattva	Nomura	FCRA#223	Total
<b>Fixed Assets</b>								
(510-021) Equipments								
Air conditioners & Coolers								
Computer & Softwares					1,22,631			1,22,631
Furniture & Fixtures								
LCD Projector								
Mobile Phones								
Office Equipments								
OHP & Projection Screen								
Printers								
Scanners								
UPS & Batteries								
Library Books/CDS								
Current Assets								
Rental Deposit								
Telephone Deposit								
Investments								
Fixed Deposit								
Expenses:								
<b>(525 - 001) BUILDING &amp; OCCUPANCY</b>								
Office Maintenance					25,077			25,077
Office Rent					3,250			3,250
Office Utilities					19,559			19,559
<b>(509-100) COMPENSATION</b>								
Staff Salaries	85,582		6,87,818		44,03,297			51,76,697
Gratuity					91,301			91,301
Earned Leave Reimbursement					16,224			16,224
Staff Welfare								
<b>(537 -000) CORE PROJECT ACTIVITIES</b>								
Workshop - Airfare					2,87,551			2,87,551
Workshop - Conveyance	44,474				84,618			1,29,092
Workshop - Facilitators	15,900				17,90,371			18,06,271
Workshop - Facilities - Photograph					4,897			4,897
Workshop - Facilities - Venue					12,120			12,120
Workshop - Food	18,101				40,548			58,649
Workshop - Ground Travel	2,484				1,980			4,464
Workshop - Lodging	1,999				1,45,343			1,47,342
Workshop - Materials & Others					12,750			12,750
Workshop - Rewards								
Workshop- Outstation Allowance	1,500				30,000			31,500

	1,70,040	6,87,818	70,91,517	79,49,375				
<b>PAYMENTS</b>	<b>CBM</b>	<b>Give2Asia</b>	<b>Porticus</b>	<b>Stitching</b>	<b>Sattva</b>	<b>Nomura</b>	<b>FCRA#223</b>	<b>Total</b>
Brought Forward	1,70,040	6,87,818	70,91,517	-	-	-	-	79,49,375
(540-000) CONTRACTUAL	-	-	-	-	-	-	-	-
Professional Consultants	8,850	25,688	84,640	80,063	-	-	-	1,19,178
Audit Fee	-	-	-	-	-	-	-	80,063
(520-001) SUPPORT & OTHER SERVICES	-	-	-	-	-	-	-	-
Advertisement	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-
Communications - Phone/Fax/Internet	-	-	1,200	41,047	-	-	-	1,200
Equipment Maintenance	-	-	31,435	5,965	-	-	-	41,047
Exchange Rate Fluctuation	-	-	-	-	-	-	-	31,435
Insurance	-	-	-	-	-	-	-	5,965
Interest Paid	-	-	-	-	-	-	-	-
Miscellaneous Expenses	-	-	15,890	-	-	-	-	15,890
Participation fee	-	-	-	-	-	-	-	-
Photocopying & Reproduction	-	-	1,44,992	-	-	-	-	1,44,992
Postage & Courier	-	-	30,452	-	-	-	-	30,452
Printing charges	87,521	-	32,191	-	-	-	-	1,19,712
Stationery/ Charges	3,109	-	15,522	-	-	-	-	18,631
PF Admin Charges	-	-	-	-	-	-	-	-
PT Renewal Charges	-	-	-	-	-	-	-	-
Trade Mark Registration	-	-	-	-	-	-	-	-
Website Renewal	-	-	12,803	-	-	-	-	12,803
Rates & Taxes	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Excess of Income over Expenditure	-	-	-	-	-	-	-	-
Bank Balance	-	-	-	-	-	-	-	35,83,261
Cash Balance	2,69,520	7,13,506	75,87,717	-	-	-	-	1,21,55,004

For R.SRIRAMPRASAD & CO. LLP  
CHARTERED ACCOUNTANTS

Firm Registration No.0119055/S000059

Sunil Kumar S C  
PARTNER  
Membership No: 233598

SAVITOSH NEDUNGADI  
TRUSTEE

MARIANNE LOBO  
TRUSTEE