

CERTIFICATE

We have audited the books of accounts of SHRADDHA TRUST No.311, 6th MAIN HAL 2nd STAGE INDIRANAGAR BANGALORE - 560038 registered as a Trust on 15th June 2002 in the State of Karnataka, for the year ended March 2009 and audited all the relevant books & vouchers. The financial statements consisting of the Income and Expenditure Account, Receipts and Payments and the Balance-Sheet referred to above, are the responsibility of the Trust Management. The Trust management is also responsible for selection and consistent application of appropriate accounting policies including implementation of applicable Accounting Standards along with proper explanation relating to any material departures from those Accounting Standards. The Trust management is also responsible for making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Trust for that period. The responsibility of the management also includes the maintenance of adequate accounting records and internal controls for safeguarding of the assets of the Trust and for the preventing and detecting fraud or other irregularities. Our audit has been conducted with the objective of expressing an opinion on the financial statements.

Our responsibility is only to express an opinion on these financial statements based on examination for purposes of audit which has been conducted in accordance with auditing standards generally accepted in India. These standards require that the audit is planned and performed in order to obtain reasonable assurance about whether the financial statements are free of material misstatements. The audit has been done by examination on a test basis, evidences supporting the amounts disclosed in the financial statements.

However, having regard to the test nature of an audit ; persuasive rather than conclusive nature of audit evidence; and the inherent limitations of any accounting and internal control system , there is an unavoidable risk that even some material misstatements of financial statements, resulting from fraud, and to a lesser extent error, if either exists, may remain undetected.

Subject to the above, We certify that :

1. The brought forward foreign Contribution at the beginning of the year was Rs.3886456.03/- (Rs. Thirty Eight Lakhs Eighty Six thousand four hundred & fixty six rupee & three paisa only)
2. Foreign Contribution is Rs.5463909.69 (Rs. Fifty four Lakhs Sixty three thousand nine hundred & nine rupee & sixty nine paisa only)excluding the Bank Interest amounting to Rs.166342.87/- (Rs. One lakh sixty six thousand three



for SHRADDHA TRUST

KSA
Trustee

for SHRADDHA TRUST

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Trustee

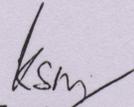
hundred & forty two rupee & eighty seven paisa only) during the year ended Mar 31st 2009.

3. The Balance of Unutilized Foreign Contribution with the organization at the end of the year was as Rs.5213425/- (Rs. Fifty Two lakhs thirteen thousand four hundred & twenty five rupee & eighteen paisa)
4. The Organization has maintained the accounts of Foreign Contribution & records relating there to in the manner specified in Section 13 of the Foreign Contribution (Regulation) Act, 1976 read with Rule 8 (1) of the Foreign Contribution (Regular) rules 1976.
5. The information in this Certificate & in the enclosed Balance Sheet & Statement of Income & Expenditure is correct as checked by Us.

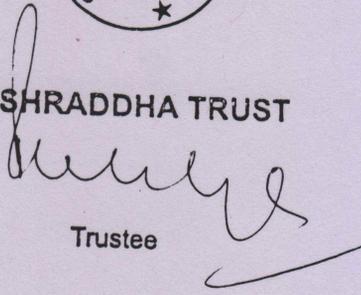
Place: BANGALORE
Date: 07.07.09



for SHRADDHA TRUST


Trustee

for SHRADDHA TRUST


Trustee

Shraddha Trust (The Teacher Foundation)
No 311, 6th Main, HAL 2nd Stage
Indiranagar Bangalore - 560038
Balance Sheet as on 31.03.09

2007-08 Amounts in Rs	Liabilities	Sched ule	As at 31-Mar-2009(Rs.)		2007-08 Amounts in Rs	Assets	Sche dule	As at 31-Mar-2009(Rs.)	
115121.00	Corpus Fund Donations	1	234061.96	234061.96		Fixed Assets			
	Restricted Funds					GE		57662.90	
-	MSDF Fund	2	2608953.30		22034.00	MSDF		206853.75	
3830368.00	Akshara Foundation Fund	3	2671926.57	5280879.87		Current Assets			264516.65
					3886456.00	Bank balance		5213425.18	
					2000.00	Telephone Deposits		1000.00	
					35000.00	Rental Deposit		35000.00	
					-	Cash in hand		1000.00	5250425.18
3945489.00	Total			5514941.83	3945490.00	Total			5514941.83

Significant accounting policies & notes annexed herewith
for SHRADDHA TRUST

Date:07.07.09
Place: Bangalore

Ksh
Trustee
K.S.NAIR
TRUSTEE

for SHRADDHA TRUST

[Signature]
Trustee
PRAKASH NEDUNGADI
TRUSTEE

Subject to our report
of even date.

[Signature]
for R.SRIRAMPRASAD & CO.
CHARTERED ACCOUNTANTS



Shraddha Trust (The Teacher Foundation)
No 311 6th Main HAL 2nd stage
Indiranagar Bangalore 560038

INCOME & EXPENDITURE FOR FCRA ACCOUNT AS ON 31ST MARCH 2009
1-Apr-2008 to 31-Mar-2009

2007-08 Amounts in Rs	PARTICULARS	GE(AF)	MSDF	TTF	TOTAL	2007-08 Amounts in Rs	Particulars	GE(AF)	MSDF	TTF	TOTAL	
	(525 - 001) BUILDING & COOCUPANCY					97628.00	Bank Interest Received	115520.12	50822.75	0.00	166342.87	
19978.00	Office Maintenance	7013.00	3212.00	0.00	10225.00	118236.00	Donations Received	0.00	0.00	0.00	0.00	
480075.00	Office Rent	211250.00	140000.00	0.00	351250.00							
23444.00	Office Utilities	9193.75	9634.75	0.00	18828.50							
	(509-100) COMPENSATION											
2283262.00	Staff Salaries	642533.00	983581.00	0.00	1626114.00	4017507.00	Transfers	1158441.43	2634033.70	766.71	3793241.84	
0.00	Staff Allowances	0.00	0.00	0.00	0.00							
5804.00	Staff Welfare	9166.00	2816.50	0.00	11982.50							
	(537 -000) CORE PROJECT ACTIVITIES											
0.00	Books for Sale	0.00	0.00	0.00	0.00							
0.00	Meeting Costs-Food	132.00	0.00	0.00	132.00							
16987.00	Workshop - Airfare	0.00	0.00	0.00	0.00							
66766.00	Workshop - Conveyance	44053.60	21144.60	0.00	65198.20							
299875.00	Workshop - Facilitators	45500.00	1335835.00	0.00	1381335.00							
140671.00	Workshop - Facilities	40757.50	21998.00	0.00	62755.50							
75934.00	Workshop - Food	42699.00	13207.00	0.00	55906.00							
0.00	Workshop - Food Allowance	0.00	525.00	0.00	525.00							
93834.00	Workshop - Ground Travel	26658.00	430.00	0.00	27088.00							
7574.00	Workshop - Local Transport	0.00	0.00	0.00	0.00							
154952.00	Workshop - Lodging	76200.00	10700.00	0.00	86900.00							
112734.00	Workshop - Materials & Others	3536.00	61.00	0.00	3597.00							
70325.00	Workshop - Per diem	21550.00	0.00	0.00	21550.00							
0.00	Workshop - Resources Centre	0.00	0.00	0.00	0.00							
15836.00	Workshop - Travel Allowance	3330.00	0.00	0.00	3330.00							
0.00	CIE Diploma Examination & Renewal Fee	0.00	0.00	0.00	0.00							
	(540-000) CONTRACTUAL				0.00							
0.00	Professional Consultants	0.00	0.00	0.00	0.00							
3868051.00	Total C/F	1183571.85	2543144.85	0.00	3726716.70	4233371.00		0.00	1273961.55	2684856.45	766.71	3959584.71



for SHRADDHA TRUST

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Trustee

for SHRADDHA TRUST

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Trustee



2007-08 Amounts in Rs	Particulars	GE(AF)	MSDF	TTF	TOTAL	2007-08 Amounts in Rs		GE(AF)	MSDF	TTF	TOTAL
3868051.00	Brought Forward	1183571.85	2543144.85	0.00	3726716.70	4233371.00	Brought Forward	1273961.55	2684856.45	766.71	3959584.71
	(509-200) EMPLOYEE BENEFIT										
0.00	Staff Insurance	0.00	0.00	0.00	0.00						
	(509-000) OPERATING EXPENSES	0.00	0.00	0.00	0.00						
0.00	Advertisement	0.00	0.00	0.00	0.00						
0.00	Design / Publication & Subscription Charges	0.00	0.00	0.00	0.00						
0.00	Transportation Charges	0.00	0.00	0.00	0.00						
	(520-001) SUPPORT & OTHER SERVICES										
5320.00	Bank Charges	98.00	0.00	766.71	864.71						
121619.00	Communications - Phone/Fax/Internet	22000.00	15000.00	0.00	37000.00						
2900.00	Equipment Maintenance	2750.00	0.00	0.00	2750.00						
0.00	Miscellaneous Expenses	320.00	98.00	0.00	418.00						
0.00	Participation fee	7500.00	7500.00	0.00	15000.00						
26605.00	Photocopying & Reproduction	3745.25	2650.20	0.00	6395.45						
8688.00	Postage & Courier	1501.00	589.00	0.00	2090.00						
0.00	Printing Charges	20037.80	1598.40	0.00	21636.20						
45740.00	Stationery Charges	18887.55	11379.75	0.00	30267.30						
58804.00	Vehicle Maintanince	0.00	0.00	0.00	0.00						
95644.00	Depreciation	13550.10	102896.25	0.00	116446.35						
4233371.00	Total	1273961.55	2684856.45	766.71	3959584.71	4233371.00		1273961.55	2684856.45	766.71	3959584.71

for SHRADDHA TRUST

Significant accounting policies & notes annexed herewith

Date:07.07.09

Place:Bangalore

KSN
Trustee

K.S.NAIR
TRUSTEE

for SHRADDHA TRUST

Prakash
Trustee

Prakash NEDUNGADI
TRUSTEE

Subject to our report
of even date.

R. Sriram Prasad
for R. SRIRAMPRASAD & CO.
CHARTERED ACCOUNTANTS



RECEIPTS & PAYMENTS ACCOUNT FOR FCRA ACCOUNT AS ON 31ST MARCH 2009
1-Apr-2008 to 31-Mar-2009

2007-08 Amounts in Rs	RECEIPTS	GE(AF)	MSDF	TTF	TOTAL	2007-08 Amounts in Rs	PAYMENTS	GE(AF)	MSDF	TTF	TOTAL
3629858.00	Opening Balance	0.00	0.00	0.00	3886456.03		Fixed Assets				
97628.00	Bank Interest Received	115520.12	50822.75	0.00	166342.87	0.00	(510-021) Equipments				
4432823.00	Funds Received	0.00	5242987.00	0.00	5242987.00	0.00	Air conditioners & Coolers	0.00	0.00	0.00	0.00
0.00	Funds Received from TTF	0.00	0.00	0.00	0.00	0.00	Computer & Softwares	10000.00	277760.00	0.00	287760.00
118236.00	Donations	0.00	0.00	119708.02	119708.02	0.00	Furniture & Fixtures	0.00	9000.00	0.00	9000.00
0.00	Workshop receipts	0.00	0.00	101214.67	101214.67	0.00	LCD Projector	0.00	0.00	0.00	0.00
						0.00	Mobile Phones	0.00	0.00	0.00	0.00
						0.00	Office Equipments	21760.00	22990.00	0.00	44750.00
						0.00	OHP & Projection Screen	0.00	0.00	0.00	0.00
						0.00	Printers	0.00	0.00	0.00	0.00
						0.00	Scanners	0.00	0.00	0.00	0.00
						0.00	UPS & Batteries	0.00	0.00	0.00	0.00
						23820.00	Library Books CDs	17420.00	0.00		17420.00
							Current Assets				
						0.00	Rental Deposit	0.00	0.00	0.00	0.00
						0.00	Telephone Deposit	0.00	0.00	0.00	0.00
							Expenses:				
							(525 - 001) BUILDING & COOCUPANCY				
						19978.00	Office Maintenance	7013.00	3212.00	0.00	10225.00
						480075.00	Office Rent	211250.00	140000.00	0.00	351250.00
						23444.00	Office Utilities	9194.00	9635.00	0.00	18829.00
							(509-100) COMPENSATION				
						2283262.00	Staff Salaries	642533.00	973581.00	0.00	1616114.00
						0.00	Staff Allowances	0.00	0.00	0.00	0.00
						5804.00	Staff Welfare	9166.00	2816.50	0.00	11982.50
8278545.00	Total C/F	115520.12	5293809.75	220922.69	9516708.59	2836383.00		928336.00	1438994.50	0.00	2367330.50



for SHRADDHA TRUST

Trustee

for SHRADDHA TRUST

Trustee



2007-08 Amounts in Rs	RECEIPTS	GE(AF)	MSDF	TTF	TOTAL	2007-08 Amounts in Rs	PAYMENTS	GE(AF)	MSDF	TTF	TOTAL
8278545.00	Brought Forward	115520.12	5293809.75	220922.69	9516708.59	2836383.00	Brought Forward	928336.00	1438994.50	0.00	2367330.50
							(537-000) CORE PROJECT ACTIVITIES				
							0.00 Books for Sale	0.00	0.00	0.00	0.00
							16987.00 Workshop - Airfare	0.00	0.00	0.00	0.00
							66766.00 Workshop - Conveyance	44053.60	21144.60	0.00	65198.20
							299875.00 Workshop - Facilitators	45500.00	1345835.00	0.00	1391335.00
							140671.00 Workshop - Facilities	40758.00	21998.00	0.00	62756.00
							75934.00 Workshop - Food	42831.00	13207.00	0.00	56038.00
							0.00 Workshop - Food Allowance	0.00	525.00	0.00	525.00
							93835.00 Workshop - Ground Travel	26658.00	430.00	0.00	27088.00
							7574.00 Workshop - Local Transport	0.00	0.00	0.00	0.00
							154952.00 Workshop - Lodging	76200.00	10700.00	0.00	86900.00
							112734.00 Workshop - Materials & Others	3536.00	61.00	0.00	3597.00
							70325.00 Workshop - Per diem	21550.00	0.00	0.00	21550.00
							0.00 Workshop - Resources Centre	0.00	0.00	0.00	0.00
							15836.00 Workshop - Travel Allowance	3330.00	0.00	0.00	3330.00
							0.00 CIE Diploma Examination & Renewal Fee	0.00	0.00	0.00	0.00
							(540-000) CONTRACTUAL				
							0.00 Professional Consultants	0.00	0.00	0.00	0.00
							(509-200) EMPLOYEE BENEFIT				
							0.00 Staff Insurance	0.00	0.00	0.00	0.00
							(509-000) OPERATING EXPENSES				
							0.00 Advertisement	0.00	0.00	0.00	0.00
							0.00 Design / Publication & Subscription Charges	0.00	0.00	0.00	0.00
							0.00 Transportation Charges	0.00	0.00	0.00	0.00
							(520-001) SUPPORT & OTHER SERVICES				
							5320.00 Bank Charges	98.00	0.00	767.00	865.00
							121619.00 Communications - Phone/Fax/Internet	22000.00	15000.00	0.00	37000.00
							2900.00 Equipment Maintenance	2750.00	0.00	0.00	2750.00
							0.00 Miscellaneous Expenses	7820.00	7598.00	0.00	15418.00
							26603.00 Photocopying & Reproduction	3745.00	2650.00	0.00	6395.00
							8688.00 Postage & Courier	1501.00	589.00	0.00	2090.00
							0.00 Printing Charges	20038.00	1598.00	0.00	21636.00
							45740.00 Stationery Charges	18887.55	11379.75	0.00	30267.30
							58804.20 Vehicle Maintenance	0.00	0.00	0.00	0.00
							Amt received from workshop receipts transferred to				
							230542.40 TTF	0.00	0.00	0.00	101214.67
							3886456.03 Closing Balance of FCRA A/c 455-1-035133-7	0.00	0.00	0.00	5213425.18
8278545.00	Total	115520.12	5293809.75	220922.69	9516708.59	8278544.63		1309592.15	2891709.85	767.00	9516708.85



for SHRADDHA TRUST

Kshy
Trustee

for SHRADDHA TRUST

[Signature]
Trustee

For R. SRIRAMPRASAD & CO
CHARTERED ACCOUNTANTS

[Signature]
Partner

SCHEDULE 1

CORPUS FUND	Amount
Opening Balance	115121.00
Add: Donations Received	119708.02
	0.00
Less: Excess of expenditure over income	766.71
Add: Opening Balance Difference	0.35
Total	234061.96

SCHEDULE 2

MSDF	Amount
Opening Balance	0.00
Add: Bank Interest	50822.75
Amount Recd During the year	5242987.00
Less Amount Spent During the year	2684856.45
Total	2608953.30

SCHEDULE 3

AKSHARA FOUNDATION (GE)	Amount
Opening Balance	3830368.00
Add: Bank Interest	115520.12
Amount Recd During the year	0.00
Less Amount Spent During the year	1273961.55
Total	2671926.57



SHRADDHA TRUST

Kshy
Trustee

for SHRADDHA TRUST

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Trustee

