

Shraddha Trust (The Teacher Foundation)
No 1/24, Hanumanthappa Layout
Ulsoor Road, Bangalore – 560042
Balance Sheet as on 31.03.10

2008-09 Amounts in Rs	Liabilities	Sched ule	As at 31-Mar-2009(Rs.)		2008-09 Amounts in Rs	Assets	Sche dule	As at 31-Mar-2009(Rs.)	
234061.96	Corpus Fund Donations	1	996155.92	996155.92	264516.65	Fixed Assets			344233.05
	Restricted Funds					Current Assets			
2608953.30	MSDF Fund	2	3677758.91		5213425.18	Bank balance		758011.85	
2671926.57	Akshara Foundation Fund	3	1398182.82		1000.00	Telephone Deposits		1000.00	
0.00	Deshpande Foundation	4	209890.00		35000.00	Rental Deposit		35000.00	
0.00	Gray Matter capital	5	889757.25	6175588.98	1000.00	Cash in hand		1000.00	795011.85
						Investments		6000000.00	6000000.00
					-	TDS Receivable			3250.00
						Outstanding Income			29250.00
5514941.83	Total			7171744.90	5514941.83	Total			7171744.90

Significant accounting policies & notes annexed herewith

Subject to our report
of even date.

Date: 28.07.10
Place: Bangalore

Ksnc
K.S.NAIR
TRUSTEE

INDIRA MENON
TRUSTEE



for R.SRIRAMPRASAD & CO.
CHARTERED ACCOUNTANTS



R. Sriramprasad
R. SRIRAMPRASAD
P. MENON

Shraddha Trust (The Teacher Foundation)
No.1/24, Hanumanthappa Layout
Ulsoor Road, Bangalore -560042

INCOME & EXPENDITURE FOR FCRA ACCOUNT AS ON 31ST MARCH 2010
1-Apr-2009 to 31-Mar-2010

2008-09 Amounts in Rs	PARTICULARS	GE(AF)	MSDF	DF	TTF	GMC	TOTAL	2008-09 Amounts in Rs	Particulars	GE(AF)	MSDF	DF	TTF	GMC	TOTAL
	(525 - 001) BUILDING & COOCUPANCY							166342.87	Bank Interest Received	74684.83	105351.57	0.00	0.00	0.00	180036.40
10225.00	Office Maintenance	8992.25	12035.69	16446.00	0.00	0.00	37473.94	0.00	Donations Received	0.00	0.00	0.00	762840.79	0.00	762840.79
351250.00	Office Rent	178750.00	254000.00	24000.00	0.00	0.00	456750.00	0.00	Accrued Interest	32500.00	0.00	0.00	0.00	0.00	32500.00
18828.50	Office Utilities	13618.55	16442.55	12800.05	0.00	0.00	42861.15								
	(509-100) COMPENSATION														
1626114.00	Staff Salaries	623492.00	2637820.00	232859.00	0.00	0.00	3494171.00	3793241.84	Transfers	1273743.75	6931194.80	583375.16	-762093.95	391.57	8026611.33
0.00	Staff Allowances	0.00	0.00	0.00	0.00	0.00	0.00								
11982.50	Staff Welfare	7724.75	7185.75	2767.25	0.00	0.00	17677.75								
	(537 -000) CORE PROJECT ACTIVITIES														
0.00	Books for Sale	0.00	0.00	0.00	0.00	0.00	0.00								
132.00	Meeting Costs-Food	0.00	1730.50	0.00	0.00	0.00	1730.50								
0.00	Workshop - Airfare	0.00	20349.00	0.00	0.00	0.00	20349.00								
	Workshop - Conveyance	20145.43	69538.93	5316.60	0.00	0.00	95000.96								
65198.20	Workshop - Conveyance - Taxi Charges	55037.00	1335.00	17766.00	0.00	0.00	74138.00								
0.00	Workshop - CD Development	0	50000.00	0.00	0.00	0.00	50000.00								
1381335.00	Workshop - Facilitators	110625.00	407785.00	16500.00	0.00	0.00	534910.00								
	Workshop - Facilities - Systems	50267.5	0.00	400.00	0.00	0.00	50667.50								
	Workshop - Facilities - Photograph	0.00	13622.00	1450.00	0.00	0.00	15072.00								
62755.50	Workshop - Facilities - Venue	34977.00	73110.00	8200.00	0.00	0.00	116287.00								
55906.00	Workshop - Food	46254.00	78760.50	25393.00	0.00	0.00	150407.50								
525.00	Workshop - Food Allowance	0.00	2400.00	350.00	0.00	0.00	2750.00								
27088.00	Workshop - Ground Travel	34033.00	2382.00	42352.00	0.00	0.00	78767.00								
0.00	Workshop - Local Transport	0.00	0.00	0.00	0.00	0.00	0.00								
86900.00	Workshop - Lodging	61614.00	9500.00	32873.00	0.00	0.00	103987.00								
3597.00	Workshop - Materials & Others	628.00	46120.00	1009.00	0.00	0.00	47757.00								
21550.00	Workshop - Per diem	23100.00	600.00	16450.00	0.00	0.00	40150.00								
0.00	Workshop - Resources Centre	0.00	451597.00	0.00	0.00	0.00	451597.00								
3330.00	Workshop - Travel Allowance	6561.00	54300.00	6066.00	0.00	0.00	66927.00								
0.00	CIE Diploma Examination & Renewal Fee	0.00	0.00	0.00	0.00	0.00	0.00								
	(540-000) CONTRACTUAL														
0.00	Professional Consultants	0.00	2507206.00	0.00	0.00	0.00	2507206.00								
3726716.70	Total C/F	1275819.48	6717819.92	462997.90	0.00		8456637.30	3959584.71	0.00	1380928.58	7036546.37	583375.16	746.84	391.57	9001988.52



2008-09 Amounts in Rs	Particulars	GE(AF)	MSDF	DF	TTF	GMC	TOTAL	2008-09 Amounts in Rs		GE(AF)	MSDF	DF	TTF	GMC	TOTAL
3726716.70	Brought Forward	1275819.48	6717819.92	462997.90	0.00	0.00	8456637.30	3959584.71	Brought Forward	1380928.58	7036546.37	583375.16	746.84	391.57	9001988.52
	(509-200) EMPLOYEE BENEFIT														
0.00	Staff Insurance	0.00	0.00	0.00	0.00	0.00	0.00								
	(509-000) OPERATING EXPENSES														
0.00	Advertisement	21289.00	42000.00	0.00	0.00	0.00	63289.00								
0.00	Design / Publication & Subscription Charges	0.00	0.00	0.00	0.00	0.00	0.00								
0.00	Transportation Charges	0.00	0.00	0.00	0.00	0.00	0.00								
	(520-001) SUPPORT & OTHER SERVICES														
864.71	Bank Charges	0.00	0.00	0.00	746.84	391.57	1138.41								
37000.00	Communications - Phone/Fax/Internet	21065.50	47418.25	20964.00	0.00	0.00	89447.75								
2750.00	Equipment Maintenance	2500.00	13000.00	200.00	0.00	0.00	15700.00								
0.00	Insurance	2530.50	8050.50	2147.00	0.00	0.00	12728.00								
418.00	Miscellaneous Expenses	2267.00	3715.00	350.00	0.00	0.00	6332.00								
15000.00	Participation fee	0.00	7500.00	0.00	0.00	0.00	7500.00								
6395.45	Photocopying & Reproduction	17687.53	29460.14	10803.75	0.00	0.00	57951.42								
2090.00	Postage & Courier	384.12	1321.84	2271.30	0.00	0.00	3977.26								
21636.20	Printing Charges	2656.00	10738.50	2092.48	0.00	0.00	15486.98								
30267.30	Stationery Charges	24196.01	40540.38	11319.40	0.00	0.00	76055.79								
0.00	Vehicle Maintenance	0.00	0.00	0.00	0.00	0.00	0.00								
116446.35	Depreciation	10533.44	114981.84	70229.33	0.00	0.00	195744.61								
3959584.71	Total	1380928.58	7036546.37	583375.16	746.84	391.57	9001988.52	3959584.71		1380928.58	7036546.37	583375.16	746.84	391.57	9001988.52

Significant accounting policies & notes annexed herewith

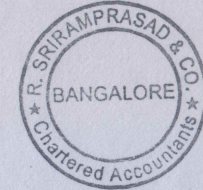
Subject to our report
of even date.

Date: 28.07.10
Place: Bangalore

KSN
K.S.NAJR
TRUSTEE

INDIRA MENON
TRUSTEE

for R.SRIRAMPRASAD & CO.
CHARTERED ACCOUNTANTS

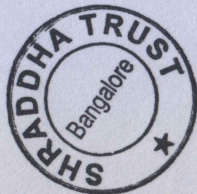


[Signature]
Partner

Shraddha Trust (The Teacher Foundation)
No. 1/24, Hanumanthappa Layout, Ulsoor Road Bangalore – 560042

RECEIPTS & PAYMENTS ACCOUNT FOR FCRA ACCOUNT AS ON 31ST MARCH 2010
1-Apr-2009 to 31-Mar-2010

RECEIPTS	GE(AF)	MSDF	DF	TTF	GMC	TOTAL	PAYMENTS	GE(AF)	MSDF	DF	TTF	GMC	TOTAL
Opening Balance	0.00	0.00	0.00	0.00	0.00	5213425.18	Fixed Assets						
Bank Interest Received	74684.83	105351.57	0.00	0.00	0.00	180036.43	(510-021) Equipments						
Funds Received		8000000.41	793265.16	0.00	890148.82	9683414.39	Air conditioners & Coolers	0.00	0.00	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	762840.76	0.00	762840.76	Computer & Softwares	0.00	24563.00	50076.00	0.00	0.00	74639.00
Opening Balance – Cash	0.00	0.00	0.00	0.00	0.00	1000.00	Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00
							LCD Projector	0.00	0.00	0.00	0.00	0.00	0.00
							Mobile Phones	0.00	30790.00	58413.00	0.00	0.00	89203.00
							Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00
							OHP & Projection Screen	0.00	0.00	0.00	0.00	0.00	0.00
							Printers	0.00	0.00	0.00	0.00	0.00	0.00
							Scanners	0.00	0.00	0.00	0.00	0.00	0.00
							UPS & Batteries	0.00	0.00	0.00	0.00	0.00	0.00
							Library Books/CDs	1120.00	2875.00	0.00	0.00	0.00	3995.00
							Current Assets						
							Rental Deposit	0.00	0.00	0.00	0.00	0.00	0.00
							Telephone Deposit	0.00	0.00	0.00	0.00	0.00	0.00
							Investments						
							Fixed Deposit	2000000.00	4000000.00	0.00	0.00	0.00	6000000.00
							Expenses:						
							(525 - 001) BUILDING & COOCUPANCY						
							Office Maintenance	8992.25	12035.69	16446.00	0.00	0.00	37473.94
							Office Rent	178750.00	254000.00	24000.00	0.00	0.00	456750.00
							Office Utilities	13618.55	16442.55	12800.05	0.00	0.00	42861.15
							(509-100) COMPENSATION						
							Staff Salaries	623492.00	2637820.00	232859.00	0.00	0.00	3494171.00
							Staff Allowances	0.00	0.00	0.00	0.00	0.00	0.00
							Staff Welfare	7724.75	7185.75	2767.25	0.00	0.00	17677.75
Total C/F	74684.83	8105351.98	793265.16	762840.76	890148.82	15840716.76		2833697.55	6985711.99	504985.30	0.00	0.00	10324394.84



RECEIPTS	GE(AF)	MSDF	DF	TTF	GMC	TOTAL	PAYMENTS	GE(AF)	MSDF	DF	TTF	GMC	TOTAL
Brought Forward	74684.83	8105351.98	793265.16	762840.76	890148.82	15840716.76	Brought Forward	2833697.55	6985711.99	504985.30	0.00	0.00	10324394.84
							(537-000) CORE PROJECT ACTIVITIES						
							Books for Sale	0.00	0.00	0.00	0.00	0.00	0.00
							Meeting Costs-Food	0.00	1730.50	0.00	0.00	0.00	1730.50
							Workshop - Airfare	0.00	20349.00	0.00	0.00	0.00	20349.00
							Workshop - Conveyance	20145.43	69538.93	5316.60	0.00	0.00	95000.96
							Workshop - Conveyance - Taxi Charges	55037.00	1335.00	17766.00	0.00	0.00	74138.00
							Workshop - CD Development	0.00	50000.00	0.00	0.00	0.00	50000.00
							Workshop - Facilitators	110625.00	407785.00	16500.00	0.00	0.00	534910.00
							Workshop - Facilities - Systems	50267.50	0.00	400.00	0.00	0.00	50667.50
							Workshop - Facilities - Photograph	0.00	13622.00	1450.00	0.00	0.00	15072.00
							Workshop - Facilities - Venue	34977.00	73110.00	8200.00	0.00	0.00	116287.00
							Workshop - Food	46254.00	78760.50	25393.00	0.00	0.00	150407.50
							Workshop - Food Allowance	0.00	2400.00	350.00	0.00	0.00	2750.00
							Workshop - Ground Travel	34033.00	2382.00	42352.00	0.00	0.00	78767.00
							Workshop - Local Transport	0.00	0.00	0.00	0.00	0.00	0.00
							Workshop - Lodging	61614.00	9500.00	32873.00	0.00	0.00	103987.00
							Workshop - Materials & Others	628.00	46120.00	1009.00	0.00	0.00	47757.00
							Workshop - Per diem	23100.00	600.00	16450.00	0.00	0.00	40150.00
							Workshop - Resources Centre	0.00	451597.00	0.00	0.00	0.00	451597.00
							Workshop - Travel Allowance	6561.00	54300.00	6066.00	0.00	0.00	66927.00
							CIE Diploma Examination & Renewal Fee	0.00	0.00	0.00	0.00	0.00	0.00
							(540-000) CONTRACTUAL						
							Professional Consultants	0.00	2507206.00	0.00	0.00	0.00	2507206.00
							(509-200) EMPLOYEE BENEFIT						
							Staff Insurance	0.00	0.00	0.00	0.00	0.00	0.00
							(509-000) OPERATING EXPENSES						
							Advertisement	21289.00	42000.00	0.00	0.00	0.00	63289.00
							Design / Publication & Subscription Charges	0.00	0.00	0.00	0.00	0.00	0.00
							Transportation Charges	0.00	0.00	0.00	0.00	0.00	0.00
							(520-001) SUPPORT & OTHER SERVICES						
							Bank Charges	0.00	0.00	0.00	746.84	391.57	1138.41
							Communications - Phone/Fax/Internet	21065.50	47418.25	20964.00	0.00	0.00	89447.75
							Equipment Maintenance	2500.00	13000.00	200.00	0.00	0.00	15700.00
							Insurance	2530.50	8050.50	2147.00	0.00	0.00	12728.00
							Miscellaneous Expenses	2267.00	3715.00	350.00	0.00	0.00	6332.00
							Participation fee	0.00	7500.00	0.00	0.00	0.00	7500.00
							Photocopying & Reproduction	17687.53	29460.14	10803.75	0.00	0.00	57951.42
							Postage & Courier	384.12	1321.84	2271.30	0.00	0.00	3977.26
							Printing Charges	2656.00	10738.50	2092.48	0.00	0.00	15486.98
							Stationery Charges	24196.01	40540.38	11319.40	0.00	0.00	76055.79
							Vehicle Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
							Closing Balance of FCRA A/c 455-1-035133-7						758011.85
							Cash balance						1000.00
Total	74684.83	8105351.98	793265.16	762840.76	890148.82	15840716.76		3371515.14	10979792.53	729258.83	746.84	391.57	15840716.76

Subject to our report
of even date.

Date:28.07.10

K.S.NAIR
TRUSTEE

INDIRA MENON
TRUSTEE

for R.SRIRAMPRASAD & CO.
CHARTERED ACCOUNTANTS



SCHEDULE 1

CORPUS FUND	Amount
Opening Balance	234061.96
Add: Donations Received	762840.79
	0.00
Less: Excess of expenditure over income	747.06
Total	996155.92

SCHEDULE 2

MSDF	Amount
Opening Balance	2608953.30
Add: Bank Interest	0.00
Amount Recd During the year	8000000.41
Less Amount Spent During the year	6931194.80
Total	3677758.91

SCHEDULE 3

AKSHARA FOUNDATION (GE)	Amount
Opening Balance	2671926.57
Add: Bank Interest	0.00
Amount Recd During the year	0.00
Less Amount Spent During the year	1273743.75
Total	1398182.82

SCHEDULE 4

DESHPANDE FOUNDATION	Amount
Opening Balance	0.00
Add: Bank Interest	0.00
Amount Recd During the year	793265.16
Less Amount Spent During the year	583375.16
Total	209890.00

SCHEDULE 5

Gray Matter Capital	Amount
Opening Balance	0.00
Add: Bank Interest	0.00
Amount Recd During the year	890148.82
Less Amount Spent During the year	391.57
Total	889757.25



R. SRIRAMPRASAD & CO.

Chartered Accountants

R. Sriramprasad

B.Com., LL.B, FCA., Grad, C.W.A.

Natesh.S

B.Com, A.CA

No. 70 & 71, 4th Cross,

Indiranagar II Stage,

Bangalore - 560 038

Ph : 080-25251674 / 25255440

E-mail : rspandco@gmail.com


AUDITORS REPORT

1. We have audited attached Balance Sheet of **M/S SHRADDHA TRUST(Teacher Foundation)** as on 31st March 2010 and also the relative Receipts and Payments Account and the Income and Expenditure Account of the above Trust for the relevant year ended. These financial statements are the responsibility of **M/S SHRADDHA TRUST(Teacher Foundation)**, Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards, generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to my comments in the annexure referred to in the paragraph 1 above:
 - a. We have obtained all information and explanation, which to the best of our knowledge and belief are necessary for the purposes of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Trust so far as it appears from our examination of those books.
 - c. The balance sheet dealt with by this report is in agreement with the books of account:
 1. In case of the balance sheet, of the state of affairs of the **M/S SHRADDHA TRUST(Teacher Foundation)** as on 31st march 2010.
 2. In case of the Income and Expenditure account, the excess Income over Expenditure for the year ended on that date.

Place: Bangalore

Date: 28/07/2010

For R. SRIRAMPRASAD & CO
CHARTERED ACCOUNTANTS


Partner