

**R. SRIRAMPRASAD & CO.**  
**Chartered Accountants**

**R. Sriramprasad**

B.com., LL.B, FCA., Grad, C.W.A.

**Natesh. S**

B.com., A.CA

No. 70 & 71, 4th Cross,  
Indiranagar II Stage,  
Bangalore - 560 038  
Ph : 080-25251674 / 25255440  
E-mail : rspandco@gmail.com

**CERTIFICATE**

We have audited the books of accounts of SHRADDHA TRUST No. 1/24, Hanumanthappa Layout, Ulsoor Road, Bangalore – 560042 registered as a Trust on 15<sup>th</sup> June 2002 in the State of Karnataka, for the year ended March 2011 and audited all the relevant books & vouchers. The financial statements consisting of the Income and Expenditure Account, Receipts and Payments and the Balance Sheet referred to above, are the responsibility of the Trust Management. The Trust management is also responsible for selection and consistent application of appropriate accounting policies including implementation of applicable Accounting Standards along with proper explanation relating to any material departures from those Accounting Standards. The Trust management is also responsible for making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Trust for that period. The responsibility of the management also includes the maintenance of adequate accounting records and internal controls for safeguarding of the assets of the Trust and for the preventing and detecting fraud or other irregularities. Our audit has been conducted with the objective of expressing an opinion on the financial statements.

Our responsibility is only to express an opinion on these financial statements based on examination for purposes of audit, which has been conducted in accordance with auditing standards generally accepted in India. These standards require that the audit is planned and performed in order to obtain reasonable assurance about whether the financial statements are free of material misstatements. The audit has been done by examination on a test basis, evidences supporting the amounts disclosed in the financial statements.

However, having regard to the test nature of an audit; persuasive rather than conclusive nature of audit evidence; and the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements of financial statements, resulting from fraud, and to a lesser extent error, if either exists, may remain undetected.




**R. SRIRAMPRASAD & CO.**  
*Chartered Accountants*

Subject to the above, We certify that :

1. The brought forward foreign Contribution at the beginning of the year was Rs.758,011.85/- (Rs.Seven lakhs fifty eight thousand and eleven and eighty five paise only )
2. Foreign Contribution is Rs.1,70,79,369.88-(Rs. One Crore Seventy two lakhs Fifty Seven thousand Eight hundred and seventy four only ) excluding the Bank Interest amounting to Rs.101036/-(Rs. One lakhs One thousand and Thirty Six only ) & FD Interest amounting to Rs. 262,359(Two lakhs sixty two thousand three hundred and fifty nine only) during the year ended Mar 31<sup>st</sup> 2011.The above sum is inclusive of Donation amounting to Rs.187,392/-(One lakhs eighty seven three hundred and ninty two only ) & amount of Rs. 25,00,000/-( Twenty five lakhs only) pertains to FD amount of TTF during the year ended March 31<sup>st</sup> 2011.
3. The Balance of Unutilized Foreign Contribution with the organization at the end of the year was as Rs. 4,67,715.13/- (RS. Four lakhs sixty seven thousand seven hundred and fifteen and thirteen paise only)
4. The Organization has maintained the accounts of Foreign Contribution & records relating there to in the manner specified in Section 13 of the Foreign Contribution (Regulation) Act, 1976 read with Rule 8 (1) of the Foreign Contribution (Regular) rules 1976.
5. The information in this Certificate & in the enclosed Balance Sheet & Statement of Income & Expenditure is correct as checked by Us.

Place: BANGALORE  
Date: 21/09/2011

For R. SRIRAMPRASAD & CO  
CHARTERED ACCOUNTANTS

  
R. SRIRAMPRASAD & CO.  
Chartered Accountants  
# 70 & 71, "Lakshmi" 4th Cross  
Indiranagar 2nd Stage  
BANGALORE-560 038  
FRN-011905S

**Shraddha Trust**  
 No 1/24, Hanumanthappa Layout  
 Ulsoor Road, Bangalore – 560042  
**Balance Sheet for FCRA A/C as on 31.03.11**

2009-10 Amounts in Rs	Liabilities	Sched ule	As at 31-Mar-2011(Rs.)		2009-10 Amounts in Rs	Assets	Sche dule	As at 31-Mar-2011(Rs.)	
996155.92	Corpus Fund Donations	1	1108826.04	1108826.04	344233.05	Fixed Assets			837223.14
	<b>Restricted Funds</b>					<b>Current Assets</b>			
3677758.91	MSDF Fund	2	1964487.31		758011.85	Bank balance			467715.73
1398182.82	Akshara Foundation Fund	3	543694.18		1000.00	Telephone Deposits			1000.00
209890.00	Deshpande Foundation	4	-523239.36		35000.00	Rental Deposit			35000.00
889757.25	Gray Matter capital	5	126049.70	2110991.83	1000.00	Cash in hand			1000.00
					3250.00	TDS Receivable			26561.00
					6000000.00	Fixed Deposit			1851318.00
					29250.00	Outstanding Income			
7171744.90	<b>Total</b>			3219817.87	7171744.90	<b>Total</b>			3219817.87

Significant accounting policies & notes annexed herewith

Subject to our report of even date.

*KSN*  
 K. S. NAIR  
 TRUSTEE

*Indira Menon*  
 INDIRA MENON  
 TRUSTEE

for R. SRIRAMPRASAD & CO.  
 CHARTERED ACCOUNTANTS

*R. Sriram Prasad*  
 PARTNER

**R. SRIRAMPRASAD & CO.**  
 Chartered Accountants  
 # 70 & 71, "Lakshmi" 4th Cross  
 Indiranagar 2nd Stage  
 BANGALORE-560 038  
 FRN-011905S



Shradha Trust  
No.1/24, Hanumanthappa Layout  
Ulsoor Road, Bangalore -560042

INCOME & EXPENDITURE FOR FCRA ACCOUNT AS ON 31ST MARCH 2011

2009-10 amounts in Rs		GE(AF)	MSDF	DF	TTF	GMC	TOTAL	2009-10 Amounts in Rs	Particulars	GE(AF)	MSDF	DF	TTF	GMC	TOTAL	
	(525- 001) BUILDING & COOCUPANCY							180036.40	Bank Interest Received	87,495.00	303,535.27	11,413.00	72744.00		47511	
37473.94	Office Maintenance	7,984.84	13,694.83	73,129.50	0.00	24,783.00	119592.17		Donations Received	0.00	0.00	0.00	0.00		0.00	
456750.00	Office Rent	120,000.00	279,400.00	197,800.00	0.00	0.00	597200.00	32500.00	Accrued Interest	0.00	0.00	0.00	0.00		0.00	
42861.15	Office Utilities	13,071.25	11,243.17	10,553.28	0.00	173.13	35040.83									
	(509-100) COMPENSATION							8026611.33	Transfers/Excess	854488.64	6892522.66	3042685.84	0.00	1690188.89	124798	
3494171.00	Staff Salaries	511,376.38	3,193,795.00	1,457,670.00	0.00	1,159,178.00	6322019.38									
0.00	Staff Allowances	0.00	0.00	0.00	0.00	0.00	0.00									
17677.75	Staff Welfare	10,101.92	8,820.92	10,572.67	500.00	88.00	30083.51									
	(537- 000) CORE PROJECT ACTIVITIES															
0.00	Books for Sale	0.00	0.00	0.00	0.00	0.00	0.00									
1730.50	Meeting Costs - Food	0.00	432.00	0.00	0.00	449.50	881.50									
20349.00	Transportation charges	0.00	0.00	9,500.00	0.00	4,500.00	14000.00									
95000.96	Workshop - Airfare	0.00	72,749.00	6,860.00	0.00	35,464.50	115073.56									
74138.00	Workshop - CD Development	0.00	0.00	0.00	0.00	0.00	0.00									
50000.00	Workshop - Conveyance	18,176.91	87,632.89	28,716.64	2425.00	46,374.92	183326.34									
534910.00	Workshop - Conveyance - Taxi charges	51,146.24	19,368.17	41,530.00	0.00	11,742.58	123786.99									
50667.50	Workshop - Facilitators	39,500.00	410,456.07	111,750.00	0.00	47,593.93	609300.00									
15072.00	Workshop - Facilities	0.00	0.00	0.00	0.00	0.00	0.00									
116287.00	Workshop - Facilities - Photograph	0.00	40,265.00	1,594.00	0.00	1,050.00	42999.00									
150407.50	Workshop - Facilities - Venue	2,250.00	87,450.00	29,300.00	0.00	175.00	119375.00									
2750.00	Workshop - Facilities - Systems	13,740.80	9,850.80	5,585.80	0.00	10,997.00	40174.40									
78767.00	Workshop - Food	23,860.20	216,004.75	89,024.20	0.00	82,821.50	413710.65									
0.00	Workshop - Food Allowance	0.00	1,900.00	1,030.00	0.00	7,567.50	10497.50									
103987.00	Workshop - Ground Travel	7,952.75	4,299.00	173,610.51	0.00	63,646.48	249508.74									
47757.00	Workshop - Local Transport	0.00	0.00	0.00	0.00	0.00	0.00									
40150.00	Workshop - Lodging	31,807.03	32,016.00	137,444.04	0.00	21,044.00	222311.07									
451597.00	Workshop - Materials & Others	2,000.00	147,997.00	2,911.00	0.00	1,499.50	154407.50									
66927.00	Workshop - Per diem	10,200.00	2,100.00	77,900.00	0.00	600.00	90800.00									
0.00	Workshop - Resource centre	0.00	588,799.00	0.00	0.00	0.00	588799.00									
0.00	Workshop - Travel Allowance	24,670.00	57,350.00	0.00	0.00	0.00	82020.00									
0.00	CJE Diploma Examination & Renewal Fee	0.00	0.00	0.00	0.00	0.00	0.00									
0.00	Stipend Charges	0.00	0.00	42,000.00	0.00	0.00	42000.00									
	(540-000) CONTRACTUAL															
2507206.00	Professional Consultants	0.00	1,581,090.00	6,000.00	0.00	0.00	1587090.00									
8456637.30	Total C/F	889838.32	6866713.60	2514681.64	2925.00	1519748.54	11793907.10	9001988.52		0.00	941983.64	7196057.93	3054098.84	72744.00	1690188.89	12958



2009-10 Amounts in Rs	Particulars	GE(AF)	MSDF	DF	TTF	GMC	TOTAL	2009-10 Amounts in Rs		GE(AF)	MSDF	DF	TTF	GMC	TOTAL
8456637.30	Brought Forward	889838.32	6866713.60	2514681.64	2925.00	1519748.54	11793907.10	9001988.52	Brought Forward	941983.64	7196057.93	3054098.84	72744.00	1690188.89	12955073
0.00	(509-200) EMPLOYEE BENEFIT														
0.00	Staff Insurance	0.00	0.00	0.00	0.00	0.00	0.00								
0.00	(509-000) OPERATING EXPENSES														
63289.00	Advertisement	0.00	33,000.00	45,725.00	0.00	3,000.00	81725.00								
0.00	Design / Publication & Subscription Charges	0.00	20,900.00	13,800.00	0.00	0.00	34700.00								
0.00	(520-001) SUPPORT & OTHER SERVICES														
1138.41	Bank Charges	0.00	7.73	1,608.57	1028.38	386.05	3030.73								
89447.75	Communications - Phone/Fax/Internet	8,955.00	92,059.46	68,087.00	231.00	275.00	169607.46								
15700.00	Equipment Maintenance	1,925.00	17,518.00	31,010.00	0.00	28,166.78	78619.78								
12728.00	Exchange Rate Fluctuation	0.00	551.45	0.00	0.00	0.00	551.45								
6332.00	Insurance	0.00	0.00	0.00	0.00	0.00	0.00								
7500.00	Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00								
57951.42	Miscellaneous Expenses	1,689.00	6,669.00	440.00	0.00	775.00	9573.00								
3977.26	Participation fee	0.00	4,600.00	2,000.00	0.00	0.00	6600.00								
15486.98	Photocopying & Reproduction	9,961.15	47,581.73	45,190.21	114.50	13,943.70	116791.29								
76055.79	Printing charges	6,725.10	4,050.00	36,713.26	0.00	7,242.34	54730.70								
0.00	Stationery Charges	14,211.47	32,541.49	32,423.84	0.00	6,165.22	83342.02								
195744.61	Postage & Courier	707.12	1,612.54	11,016.82	1125.00	1,498.03	15959.51								
0.00	PF Admin Charges	0.00	0.00	0.00	0.00	0.00	0.00								
0.00	PT Renewal Charges	0.00	0.00	0.00	0.00	0.00	0.00								
0.00	Audit Fees	0.00	8,716.00	0.00	0.00	0.00	8716.00								
0.00	Security Charges	7,971.48	59536.93	251402.50	0.00	108988.23	427899.14								
0.00	Depreciation	0.00	0.00	0.00	67320.12	0.00	67320.12								
0.00	Excess of income over expenditure	0.00	0.00	0.00	0.00	0.00	0.00								
9001988.52	Total	941983.64	7196057.93	3054098.84	72744.00	1690188.89	12955073.30	9001988.52	Total	941983.64	7196057.93	3054098.84	72744.00	1690188.89	12955073

Significant accounting policies & notes annexed herewith

K.S. NAID  
TRUSTEE



INDIRA MENON  
TRUSTEE

Subject to our report of even date.

for R. SRIRAMPRASAD & CO.  
CHARTERED ACCOUNTANTS

PARTNER

R. SRIRAMPRASAD & CO.  
Chartered Accountants  
# 70 & 71, "Lakshmi" 4th Cross  
Indiranagar 2nd Stage  
BANGALORE-560 038  
FRN-011905S

RECEIPTS & PAYMENTS ACCOUNT FOR FCRA ACCOUNT AS ON 31ST MARCH 2011  
1-Apr-2010 to 31-Mar-2011

RECEIPTS	GE(AF)	MSDF	DF	TTF	GMC	TOTAL	PAYMENTS	GE(AF)	MSDF	DF	TTF	GMC	TOTAL
Opening Balance	0.00	0.00	0.00	0.00	0.00	758011.35	Fixed Assets						
Bank Interest Received	112484.00	112213.00	8817.00	65470.00	0.00	240084.00	(510-021) Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Funds Received	0.00	519251.00	230956.48	0.00	926481.34	8415288.88	Air conditioners & Coolers	0.00	21845.00	30233.00	0.00	60713.00	384891.00
Donations	0.00	0.00	0.00	187392.00	0.00	187392.00	Computer & Softwares	0.00	0.00	94631.00	0.00	87528.00	182159.00
Opening Balance - Cash	0.00	0.00	0.00	0.00	0.00	0.00	Furniture & Fixtures	0.00	0.00	94882.00	0.00	17572.50	112454.50
Fixed Deposit Refund	2000000.00	4000000.00	0.00	0.00	0.00	6000000.00	CD Projector	0.00	0.00	0.00	0.00	0.00	0.00
Receipt	0.00	0.00	0.00	2500000.00	0.00	2500000.00	Mobile Phones	0.00	0.00	49352.00	0.00	20177.50	69529.50
							Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00
							HP & Projection Screen	0.00	0.00	5482.00	0.00	7873.00	13355.00
							Printers	0.00	0.00	5997.00	0.00	1515.50	7512.50
							Scanners	0.00	0.00	0.00	0.00	29108.00	29108.00
							UPS & Batteries	187.50	720.00	110319.20	0.00	10655.03	121879.73
							Librars Books/CDs	0.00	0.00	0.00	0.00	0.00	0.00
							Current Assets	0.00	0.00	0.00	0.00	0.00	0.00
							Rental Deposit	0.00	0.00	0.00	0.00	0.00	0.00
							Telephone Deposit	0.00	0.00	0.00	0.00	0.00	0.00
							Investments	0.00	851318.00	0.00	1000000.00	0.00	1851318.00
							Fixed Deposit						
							Expenses:						
							(525-001) BUILDING & COOCUPANCY						
							Office Maintenance	7984.84	13694.83	73129.50	0.00	24783.00	119592.17
							Office Rent	120000.00	279400.00	197800.00	0.00	0.00	597200.00
							Office Utilities	13071.25	11243.17	10553.20	0.00	173.13	35040.85
							(509-100) COMPENSATION						
							Staff Salaries	511376.38	3193795.00	1457670.00	0.00	1159178.00	6322019.38
							Staff Allowances	0.00	0.00	0.00	0.00	0.00	0.00
							Staff Welfare	10101.92	8820.92	10572.67	500.00	88.00	30083.51
<b>Total (G)</b>	<b>2113884.00</b>	<b>9331564.00</b>	<b>2318373.48</b>	<b>2752862.00</b>	<b>926481.34</b>	<b>18200776.73</b>		<b>662721.89</b>	<b>4380836.92</b>	<b>2313721.65</b>	<b>1000000.00</b>	<b>1419362.60</b>	<b>9876143.13</b>

Ksr








RECEIPTS	GE(AF)	MSDF	DF	TTF	GMC	TOTAL	PAYMENTS	GE(AF)	MSDF	DF	TTF	GMC	TOTAL
Brought Forward	2113484.00	9331564.06	2318373.48	2752862.00	926481.34	18200776.73	Brought Forward	662721.89	4380836.92	2411271.65	1000500.00	1419362.66	9876143.12
637-000 CORE PROJECT ACTIVITIES							Books for Sale	0.00	0.00	0.00	0.00	0.00	0.00
							Meeting Costs - Food	0.00	432.00	0.00	0.00	449.50	881.50
							Transportation charges	0.00	0.00	9500.00	0.00	4300.00	14000.00
							Workshop - Airfare	0.00	72749.00	6860.00	0.00	35464.50	115073.50
							Workshop - CD Development	0.00	0.00	0.00	0.00	0.00	0.00
							Workshop - Conveyance	18176.91	87623.89	28716.64	2421.00	46274.62	182326.34
							Workshop - Conveyance - Taxi charges	51146.24	19348.17	41530.00	0.00	11742.38	123786.99
							Workshop - Facilitators	39500.00	410456.07	111750.00	0.00	47939.93	692000.00
							Workshop - Facilities	0.00	0.00	0.00	0.00	0.00	0.00
							Workshop - Facilities - Photograph	0.00	40245.00	1594.00	0.00	1630.00	47999.00
							Workshop - Facilities - Venue	2250.00	87450.00	29500.00	0.00	175.00	119375.00
							Workshop - Facilities - Systems	13740.88	9450.80	5585.48	0.00	10997.00	40174.40
							Workshop - Food	23860.20	216004.79	89024.20	0.00	82821.50	413710.60
							Workshop - Food Allowance	0.00	1900.00	1020.00	0.00	7367.50	15097.50
							Workshop - Ground Travel	7925.75	4299.00	175610.51	0.00	63646.48	249508.74
							Workshop - Local Transport	0.00	0.00	0.00	0.00	0.00	0.00
							Workshop - Lodging	31807.03	32016.00	137444.00	0.00	21844.60	222311.07
							Workshop - Materials & Others	2000.00	147997.00	2911.00	0.00	1499.50	154407.50
							Workshop - Per diem	10200.00	2100.00	77900.00	0.00	600.00	90800.00
							Workshop - Resource centre	0.00	58459.00	0.00	0.00	0.00	58459.00
							Workshop - Travel Allowance	24670.00	5730.00	0.00	0.00	0.00	82020.00
							U.E Diploma Examination & Renewal Fee	0.00	0.00	0.00	0.00	0.00	0.00
							Signet Charges	0.00	0.00	42900.00	0.00	0.00	42900.00
							(5.48-000) CONTRACTUAL	0.00	1488391.00	6000.00	0.00	0.00	1494391.00
							Professional Consultant						
							(569-200) EMPLOYEE BENEFIT						
							Staff Insurance	0.00	0.00	0.00	0.00	0.00	0.00
							(609-000) OPERATING EXPENSES						
							Advertisement	0.00	33000.00	45725.00	0.00	3000.00	81725.00
							Design / Publication & Subscription Charges	0.00	20900.00	13800.00	0.00	0.00	34700.00
							(639-000) SUPPORT & OTHER SERVICES						
							Bank Charges	0.00	7.73	1608.57	1028.34	386.05	3030.73
							Communications - Phone/Fax/Internet	9955.00	8939.46	68087.00	231.00	275.90	169607.44
							Equipment Maintenance	1925.00	17518.00	31010.00	0.00	28166.70	79619.70
							Exchange Rate Fluctuation	0.00	551.45	0.00	0.00	0.00	551.45
							Insurance	0.00	0.00	0.00	0.00	0.00	0.00
							Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00
							Miscellaneous Expenses	1089.00	6669.00	440.00	0.00	775.00	9572.00
							Participation fee	0.00	4600.00	2000.00	0.00	0.00	6600.00
							Photocopying & Reproduction	9961.15	47581.73	45190.21	114.50	13943.70	116791.29
							Printing charges	6725.10	4930.00	36713.20	0.00	7242.34	54730.70
							Stationery Charges	16211.47	32541.40	24223.60	0.00	6165.22	83242.02
							Postage & Courier	707.12	1612.87	11016.82	1125.00	1498.03	15959.84
							PF Admin Charges	0.00	0.00	0.00	0.00	0.00	0.00
							PT Renewal Charges	0.00	0.00	0.00	0.00	0.00	0.00
							Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00
							Security Charges	0.00	8716.00	0.00	0.00	0.00	8716.00
							Stamp	0.00	0.00	0.00	250000.00	0.00	250000.00
							Bank Balance	0.00	0.00	0.00	0.00	0.00	467715.13
							Cash Balance	0.00	0.00	0.00	0.00	0.00	1000.00
							TDS - Professional fee - Contractor	0.00	94927.60	0.00	0.00	0.00	94927.60
<b>Total</b>	<b>2113484.00</b>	<b>9331564.06</b>	<b>2318373.48</b>	<b>2752862.00</b>	<b>926481.34</b>	<b>18200776.73</b>		<b>934199.66</b>	<b>801040.33</b>	<b>3465092.50</b>	<b>304623.88</b>	<b>181641.19</b>	<b>18200776.73</b>

Significant accounting policies & notes annexed herewith

Subject to our report of even date.

Date: 21.09.11  
Place: Bangalore

K. S. NAIR  
TRUSTEE

INDIRA MENON  
TRUSTEE

PARTNER

for R. SRIRAMPRASAD & CO.  
CHARTERED ACCOUNTANTS  
# 70 & 71, \*Lakshmi\* 4th Cross  
Indiranagar 2nd Stage  
BANGALORE-560 038  
FRN-011905S

**Shradha Trust**  
 No 1/24, Hanumanthappa Layout  
 Uisoor road, Bangalore - 560042  
 Depreciation Schedule No 11

Particulars	Gross Block					Depreciation					WDV as on			
	Asset value as on 01/04/2010	Additions during 2010-11		Sale of Assets		Total	Total	Rate	Upto 31.03.10	Opening Balance	On Additions	Upto 31/3/2011	31/3/2010	31.03.11
		Before 30th Sep	After 30th Sep	Before 30th Sep	After 30th Sep									
<b>GE</b>														
Air Conditioner	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computers & Peripherals	10,000.00	0.00	0.00	0.00	0.00	10,000.00	0.60	8,400.00	960.00	0.00	9,360.00	1,600.00	640.00	0.00
Furnitures And Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Equipments & Ups	21,760.00	0.00	0.00	0.00	0.00	21,760.00	0.15	4,651.20	2,566.32	0.00	7,217.52	17,108.80	14,542.48	0.00
Library Books	42,360.00	0.00	187.50	0.00	0.00	187.50	0.15	12,819.34	4,431.10	14.06	17,264.50	29,541.67	25,293.00	0.00
<b>Total</b>	<b>74,120.00</b>	<b>0.00</b>	<b>187.50</b>	<b>0.00</b>	<b>0.00</b>	<b>187.50</b>		<b>25,870.54</b>	<b>7,957.42</b>	<b>14.06</b>	<b>33,842.02</b>	<b>48,249.47</b>	<b>40,465.48</b>	<b>0.00</b>
<b>MSDF</b>														
Air Conditioner	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computers & Peripherals	277,760.00	0.00	21,845.00	0.00	0.00	21,845.00	0.60	206,944.80	42,489.12	6,553.50	255,987.42	70,815.20	43,617.58	0.00
Furnitures And Fixtures	33,563.00	0.00	0.00	0.00	0.00	0.00	0.10	3,435.05	3,012.80	0.00	6,447.85	30,127.95	27,115.16	0.00
Office Equipments & Ups	53,780.00	0.00	0.00	0.00	0.00	53,780.00	0.15	7,282.61	6,974.61	0.00	14,257.22	46,497.39	39,522.78	0.00
Library Books	2,870.00	720.00	0.00	0.00	0.00	720.00	0.15	215.63	398.91	108.00	722.54	2,659.38	2,872.46	0.00
<b>Total</b>	<b>367,978.00</b>	<b>720.00</b>	<b>21,845.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22,565.00</b>		<b>217,878.09</b>	<b>52,875.43</b>	<b>6,661.50</b>	<b>277,415.02</b>	<b>150,099.92</b>	<b>113,127.98</b>	<b>0.00</b>
<b>DF</b>														
Air Conditioner	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computers & Peripherals & Scanners	107,624.00	246,052.00	67,760.00	0.00	0.00	313,812.00	0.60	58,334.40	29,573.76	167,959.20	255,867.36	49,289.60	165,566.64	0.00
Furnitures And Fixtures	50,076.00	94,631.00	0.00	0.00	0.00	94,631.00	0.10	3,320.10	4,675.59	9,463.10	17,458.79	46,755.90	127,248.21	0.00
Office Equipments & Ups	58,412.00	138,734.00	5,500.00	0.00	0.00	144,234.00	0.15	8,574.83	7,475.73	21,222.60	37,273.16	49,838.16	165,373.84	0.00
Library Books	0.00	36,781.00	73,538.20	0.00	0.00	110,319.20	0.15	0.00	0.00	11,032.52	11,032.52	0.00	99,286.69	0.00
<b>Total</b>	<b>216,113.00</b>	<b>516,188.00</b>	<b>146,798.20</b>	<b>0.00</b>	<b>0.00</b>	<b>662,996.20</b>		<b>70,229.33</b>	<b>41,725.08</b>	<b>209,677.42</b>	<b>321,631.82</b>	<b>145,883.68</b>	<b>557,477.38</b>	<b>0.00</b>
<b>GMC</b>														
Air Conditioner	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computers & Peripherals & Scanners	0.00	140,203.00	0.00	0.00	0.00	140,203.00	0.60	0.00	0.00	84,121.80	84,121.80	0.00	56,081.20	0.00
Furnitures And Fixtures	0.00	93,628.00	4,900.00	0.00	0.00	87,528.00	0.10	0.00	0.00	8,507.80	8,507.80	0.00	79,020.20	0.00
Office Equipments & Ups	0.00	93,736.00	19,990.00	0.00	0.00	113,726.00	0.15	0.00	0.00	15,559.65	15,559.65	0.00	98,166.35	0.00
Library Books	0.00	0.00	10,653.03	0.00	0.00	10,653.03	0.15	0.00	0.00	798.98	798.98	0.00	9,854.05	0.00
<b>Total</b>	<b>0.00</b>	<b>316,567.00</b>	<b>35,543.03</b>	<b>0.00</b>	<b>0.00</b>	<b>352,110.03</b>		<b>0.00</b>	<b>0.00</b>	<b>108,988.23</b>	<b>108,988.23</b>	<b>0.00</b>	<b>243,121.80</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>658,211.00</b>	<b>833,485.00</b>	<b>204,373.73</b>	<b>0.00</b>	<b>0.00</b>	<b>1,037,858.73</b>		<b>1,696,069.73</b>	<b>313,977.96</b>	<b>102,567.93</b>	<b>325,341.20</b>	<b>741,877.09</b>	<b>344,233.07</b>	<b>954,192.64</b>



Significant accounting policies & notes annexed herewith  
 Date: 21.09.11  
 Place: Bangalore

*K.S. Narayana*  
 K.S. NARAYANA  
 TRUSTEE

*Indra Menon*  
 INDRA MENON  
 TRUSTEE

Subject to our report of even date  
 for R. SRIRAMPRASAD & CO.  
 CHARTERED ACCOUNTANTS

*R. Srirampasad*  
 PARTNER

**R. SRIRAMPRASAD & CO.**  
 Chartered Accountants  
 # 70 & 71, "Lakshmi" 4th Cross  
 Indiranagar 2nd Stage  
 BANGALORE-560 038  
 FRN-011905S



SCHEDULE 1

CORPUS FUND	Amount
Opening Balance	996155.92
Add: Donations Received	187392.00
Add: Excess of income over expenditure	67329.12
<b>Total</b>	<b>1108826.04</b>

SCHEDULE 2

MSDF	Amount
Opening Balance	3677758.91
Add: Bank Interest	0.00
Amount Recd During the year	5179251.06
Less Amount Spent During the year	6892522.66
<b>Total</b>	<b>1984487.31</b>

SCHEDULE 3

AKSHARA FOUNDATION (GE)	Amount
Opening Balance	1398182.82
Add: Bank Interest	0.00
Amount Recd During the year	0.00
Less Amount Spent During the year	854488.64
<b>Total</b>	<b>543694.18</b>

SCHEDULE 4

DESHPANDE FOUNDATION	Amount
Opening Balance	209890.00
Add: Bank Interest	0.00
Amount Recd During the year	2309556.48
Less Amount Spent During the year	3040685.94
<b>Total</b>	<b>-523239.36</b>

SCHEDULE 5

Gray Matter Capital	Amount
Opening Balance	889757.25
Add: Bank Interest	0.00
Amount Recd During the year	928481.34
Less Amount Spent During the year	1690188.89
<b>Total</b>	<b>126949.70</b>

*K.S.* *[Signature]*

