

Shraddha Trust
No. 17/2 Ali Asker Cross Road
Cunnigham Road, Bangalore – 560001
Balance Sheet for FCRA A/C as on 31.03.21

As at 31/03/2020	Liabilities	Sch	As at 31/03/21	As at 31/03/2020	Assets	Sch	As at 31/03/21
9,34,674	Corpus Fund Donations	1	9,71,609	14,81,484	Fixed Assets		13,42,496
	Restricted Funds			39,87,061	Current Assets		
9,40,000	CBM	2	3,83,384	1,000	Bank balance		37,46,560
21,330	Stitching Benevolentia	3	16,023	35,000	Telephone Deposits		-
	Sattva (CAF America)	4	32,77,067	1,000	Rental Deposit		-
36,09,541	Nomura	5	4,41,974	-	Cash in hand		1,000
				-	TDS Receivable		-
				-	Accrued Interest on FD		-
				-	Fixed Deposit		-
55,05,545	Total		50,90,057	55,05,545	Total		50,90,057

Significant accounting policies & notes annexed herewith

Subject to our report of even date.

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RI SANTOSH SANTOSH KUMAR
KUMAR NEDUNGADI
NEDUNGADI Date: 2021.12.30
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**SANTOSH
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TRUSTEE**

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**MARIANNE LOBO
TRUSTEE**

For R.SRIRAM PRASAD & CO LLP
CHARTERED ACCOUNTANTS
Firm Registration No.011905 S/S000059

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SRIRAMPRASA SRIRAMPRASAD
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**R.Sriramprasad
PARTNER
Membership No: 025498**

Date: 21.12.2021
Place: Bangalore

SCHEDULE 1

CORPUS FUND	Amount
Opening Balance	9,34,674
Add: Excess of expenditure over Income	72,935
Less: Transfer	36,000
Total	9,71,609

SCHEDULE 2

CBM	Amount
Opening Balance	9,40,000
Amount Recd During the year	0
Less Amount Spent During the year	5,56,616
Total	3,83,384

SCHEDULE 3

Stitching Benevolentia	Amount
Opening Balance	21,330
Amount Recd During the year	0
Less Amount Spent During the year	5,307
Total	16,023

SCHEDULE 4

Sattva (CAF America)	Amount
Opening Balance	0
Amount Recd During the year	42,76,564
Less Amount Spent During the year	9,99,497
Total	32,77,067

SCHEDULE 5

Nomura	Amount
Opening Balance	36,09,541
Amount Recd During the year	32,00,000
Less Amount Spent During the year	63,67,567
Total	4,41,974

Shraddha Trust
No. 17/2, Ali Asker Cross Road
Cunningham Road, Bangalore -560001
INCOME & EXPENDITURE FOR FCRA ACCOUNT
01st April 2020 to 31st March 2021
Income

PARTICULARS	CBM	Stitching	Sattva	Nomura	FCRA#2021	Total
FD Interests Received	0	0	0	0	0	0
Accrued Interest on FD	0	0	0	0	0	0
Bank Interest Received	0	0	0	0	60,419	60,419
Donations	0	0	0	0	12,516	12,516
Transfers/Excess	5,56,616	5,307	9,99,497	63,67,567	0	79,28,987
Total	5,56,616	5,307	9,99,497	63,67,567	72,935	80,01,922

Significant accounting policies & notes annexed herewith

Date: 21.12.2021

Place: Bangalore

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JOAN LOBO

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Shraddha Trust
No.17/2 Ali Asker Cross Road
Cunnigham Road, Bangalore -560001
INCOME & EXPENDITURE FOR FCRA ACCOUNT
01st April 2020 to 31st March 2021
Expenditure

PARTICULARS	CBM	Stitching	Sattva	Nomura	FCRA#2021	Total
(525 - 001) BUILDING & OCCUPANCY						
Office Maintenance	-	-	-	-	-	-
Office Rent	1,32,525	-	9,000	1,78,929	-	3,20,454
Office Utilities	20,913	-	1,732	16,400	-	39,045
Registration Fee	-	-	-	-	-	-
(509-100) COMPENSATION						
Staff Salaries including Gratuity	2,67,244	-	5,55,259	55,85,078	-	64,07,581
Earned Leave Reimbursement	-	-	-	52,233	-	52,233
Staff Welfare	93,430	-	200	-	-	93,630
(537 -000) CORE PROJECT ACTIVITIES						
Workshop - Airfare	-	-	-	-	-	-
Workshop - Conveyance	-	-	13,922	13,894	-	27,816
Workshop - Facilitators	2,590	-	1,44,896	1,08,400	-	2,55,886
Workshop – Facilities – Photograph	-	-	-	-	-	-
Workshop – Facilities – Systems	-	-	-	-	-	-
Workshop – Facilities – Venue	-	-	-	-	-	-
Workshop - Food	-	-	565	-	-	565
Workshop - Food Allowance	-	-	55	-	-	55
Workshop - Ground Travel	-	-	-	-	-	-
Workshop - Lodging	-	-	-	-	-	-
Workshop - Materials & Others	-	-	-	-	-	-
Workshop - Per diem	-	-	-	-	-	-
Workshop- Resource Centre	-	-	-	-	-	-
Workshop- Rewards	-	-	-	-	-	-
Workshop - Travel Allowance	-	-	-	-	-	-
Workshop – Outstation Allowance	-	-	-	-	-	-
(540-000) CONTRACTUAL						
Professional Consultants	-	-	1,34,350	82,500	-	2,16,850
Total C/F	5,16,702	0	8,59,979	60,37,434	0	74,14,115

Expenditure

Particulars	CBM	Stitching	Sattva	Nomura	FCRA#2021	Total
Brought Forward	5,16,702	-	8,59,979	60,37,434	-	74,14,115
(509-000) OPERATING EXPENSES						
Advertisement	-	-	-	-	-	-
Design / Publication & Subscription Charges	-	-	-	-	-	-
(520-001) SUPPORT & OTHER SERVICES						
Bank Charges	-	-	-	-	-	-
Communications - Phone/Fax/Internet	27,728	-	8,593	1,22,533	-	1,58,854
Donation Paid	-	-	-	-	-	-
Equipment Maintenance	11,860	-	18,645	40,003	-	70,508
Exchange Rate Fluctuation	-	-	-	-	-	-
Insurance	-	-	99,400	-	-	99,400
Interest Paid	-	-	-	-	-	-
Miscellaneous Expenses	-	-	6,030	-	-	6,030
Participation fee	-	-	-	-	-	-
Photocopying & Reproduction	-	-	1,702	187	-	1,889
Postage & Courier	326	-	301	15,552	-	16,179
Printing charges	-	-	1,230	18,178	-	19,408
Stationery Charges	-	-	3,617	-	-	3,617
PF Admin Charges	-	-	-	-	-	-
PT Renewal Charges	-	-	-	-	-	-
Security Charges	-	-	-	-	-	-
Trade Mark Registration	-	-	-	-	-	-
Depreciation	-	5,307	-	1,33,680	-	1,38,987
Total	5,56,616	5,307	9,99,497	63,67,567	0	79,28,987

Significant accounting policies & notes annexed herewith

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 MARIANNE JOAN
 LOBO
 Date: 2021.12.30
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SANTOSH NEDUNGADI
TRUSTEE

MARIANNE LOBO
TRUSTEE

Date: 21.12.2021

Place: Bangalore

SHRADDHA TRUST
No. 17/2 Ali Asker Cross Road, Cunnigham Road, Bangalore 560001
FCRA RECEIPT ACCOUNT
01st April 2020 to 31st March 2021

RECEIPTS	CBM	Stitching	Sattva	Nomura	FCRA#2021	Total
Opening Balance						
Bank Balance	-	-	-	-	-	39,87,061
Cash Balance	-	-	-	-	-	1,000
Fixed Deposit matured	-	-	-	-	-	-
FD Interests Received	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-
Bank Interest Received	-	-	-	-	60,419	60,419
Funds Received	-	-	42,76,564	32,00,000	-	74,76,564
Donations	-	-	-	-	12,516	12,516
Total	0	0	42,76,564	32,00,000	72,935	1,15,37,560

Significant accounting policies & notes annexed herewith

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TRUSTEE

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MARIANNE JOAN LOBO
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MARIANNE LOBO
TRUSTEE

Date: 21.12.2021

Place: Bangalore

SHRADDHA TRUST						
No. 17/2 Ali Asker Cross Road, Cunningham Road, Bangalore 560001						
FCRA PAYMENT ACCOUNT						
01st April 2020 to 31st March 2021						
PAYMENTS	CBM	Stitching	Sattva	Nomura	FCRA#2021	Total
Fixed Assets						
(510-021) Equipments						
Air conditioners & Coolers	-	-	-	-	-	-
Computer & Softwares	-	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-	-
LCD Projector	-	-	-	-	-	-
Mobile Phones	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-
OHP & Projection Screen	-	-	-	-	-	-
Printers	-	-	-	-	-	-
Scanners	-	-	-	-	-	-
UPS & Batteries	-	-	-	-	-	-
Library Books/CDs	-	-	-	-	-	-
Current Assets						
Rental Deposit	-	-	-	-	-	-
Telephone Deposit	-	-	-	-	-	-
Investments						
Fixed Deposit	-	-	-	-	-	-
Expenses:						
(525 - 001) BUILDING & OCCUPANCY						
Office Maintenance	-	-	-	-	-	-
Office Rent	1,32,525	-	9,000	1,78,929	-	3,20,454
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Workshop - Conveyance	-	-	13,922	13,894	-	27,816
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Workshop – Facilities – Systems	-	-	-	-	-	-
Workshop – Facilities – Venue	-	-	-	-	-	-
Workshop - Food	-	-	565	-	-	565
Workshop - Food Allowance	-	-	55	-	-	55
Workshop - Ground Travel	-	-	-	-	-	-
Workshop - Lodging	-	-	-	-	-	-
Workshop - Materials & Others	-	-	-	-	-	-
Workshop - Per diem	-	-	-	-	-	-
Workshop- Resource Centre	-	-	-	-	-	-
Workshop- Rewards	-	-	-	-	-	-
Workshop - Travel Allowance	-	-	-	-	-	-
Workshop – Outstation Allowance	-	-	-	-	-	-
	5,16,702		7,25,629	59,54,934		71,97,265

Form FC-4
[See rule 17]

Darpan ID*** : KA/2017/0158406

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

***Note:- Furnishing of Darpan ID shall be optional.

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2021

1. FCRA registration number and Date

- (i). Number : 094421237
(ii). Date : 01/11/2006

2. Details of receipt and utilisation of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

- (a) Brought forward foreign contribution at the beginning of the year(Rs.) 3988061.43
(b) Income During the year*:
(i) Interest: 60419.00

(ii) Other receipts from projects/activities:

S No	Name and location of Project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign Contribution received during the financial year

- (i) Directly from a foreign source: 4289079.74
(ii) as transfer from a local source: 3200000.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 11537560.17

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Educational,Economic, Religious)	Specific Activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Educational,Economic, Religious)	Specific Activity / project	Amount Rs
1	Nomura Financial Advisory and Securities India Pvt Ltd	Institutional	Ceejay House, Level 11, Plot No.F, Shivsagar Estate, Dr. Annie Besant Road,Worli, Mumbai , India, Email Id: swati.shahi@nomura.com, Website Address : http://www.nomura.com	Educational	Teacher Training	3200000.00
2	Charities Aid Foundation of America	Institutional	225 Reinekers Lane, Suite 375 Alexandria VA 22314 USA , United States of America, Email Id: kameish@cafamerica.org, Website Address : https://www.cafamerica.org	Educational	Teacher Training	4276564.10
3	GIVING Foundation	Institutional	UK , United Kingdom, Email Id: , Website Address :	Educational	Teacher Training	12515.64

(b) Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Educational	4289079.74

3. Details of Utilization of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Teacher Accelerator Program	Mumbai Maharashtra 400024	3047061.00	0.00	3200000.00	0.00	6233887.00	0.00	13174.00	0.00
2	Inclusive Education	Bangalore Karnataka 560042	940000.00	0.00	0.00	0.00	556616.00	0.00	383384.00	0.00
3	Glossary Design Partner Assessment Implementation Partner	Bangalore Karnataka 560042	0.00	0.00	4276564.10	0.00	999497.00	0.00	3277067.10	0.00
4	Teacher Training	Bangalore Karnataka 560042	1000.00	0.00	72935.00	0.00	0.00	0.00	73935.00	0.00
Total			3988061.00	0.00	7549499.10	0.00	7790000.00	0.00	3747560.10	0.00

(b) Details of utilisation of foreign contribution:

- (i) Total Utilisation** for projects as per aims and objectives of the association (Rs.):6789743.00
(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.) :1000257.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of india; or
(B) the security, strategic, scientific or economic interest of the state; or
(C) the public interest; or
(D) freedom or fairness of election to any legislature; or
(E) friendly relations with any foreign state; or
(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(c) Total purchase of fresh assets (Rs.)

Sl. No.	Activity in the name of Association	Details	Purpose	Total (in Rs.)
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(d) FC transferred to other associations

Sl. No.	Name of the association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(e) Total utilisation In the year (Rs.)(b+c+d) 7790000.00

4. Details Of unutilised foreign contribution:

(i) Total FC invested in term Deposits (Rs.):

Sl. No.	Details	Total(in Rs.)
(i)	Opening Balance of FD	0.00
(ii)	FD made during the year	0.00
(iii)	Less: realisation of previous FD	0.00
	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 1000.00
(b) in FC designated bank account: 3746560.17
(c) in utilisation bank account(s): 0.00

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of Land and Building remained unutilised for more than two year:

Sl. No.	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001, Delhi, Delhi, Delhi	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX0499	05/04/2021

(b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.



SANTOSH NEDUNGADI
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association),



CERTIFICATE

We have audited the account of SHRADDHA TRUST having its registered office at Ground Floor, 'Shankar Apts., 4th Cross, Atmananda Colony, Sultan Palya, Bangalore 560 032 and Administrative office at 17/2, Ali Asker Cross Road, Cunnigham Road, Bangalore-560001, registered as Trust on 15th June 2002 in the State of Karnataka for the financial year ending the 31st March 2021 and audited all the relevant books & vouchers.

The financial statements consisting of the Income and Expenditure Account, Receipts and Payments and the Balance Sheet referred to above, are the responsibility of the Trust Management. The Trust management is also responsible for selection and consistent application of appropriate accounting policies including implementation of applicable Accounting Standards along with proper explanation relating to any material departures from those Accounting Standards. The Trust management is also responsible for making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Trust for that period. The responsibility of the management also includes the maintenance of adequate accounting records and internal controls for safeguarding of the assets of the Trust and for the preventing and detecting fraud or other irregularities. Our audit has been conducted with the objective of expressing an opinion on the financial statements.

Our responsibility is only to express an opinion on these financial statements based on examination for purposes of audit, which has been conducted in accordance with auditing standards generally accepted in India. These standards require that the audit is planned and performed in order to obtain reasonable assurance about whether the financial statements are free of material misstatements. The audit has been done by examination on a test basis, evidences supporting the amounts disclosed in the financial statements.

However, having regard to the test nature of an audit; persuasive rather than conclusive nature of audit evidence; and the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements of financial statements, resulting from fraud, and to a lesser extent error, if either exists, may remain undetected.

Subject to the above, we also certify that according to the Audited Accounts,

1. The brought forward foreign contribution at the beginning of the financial year was
Bank Balance: 39,87,061/- (Rupees Thirty Nine Lakhs Eighty Seven Thousand sixty One only);
Cash Balance: Rs. 1,000/- (Rupees One Thousand only);
2. Foreign contribution of Rs.74,89,080 (Rupees Seventy Four Lakhs Eighty Nine Thousand and eighty only) was received by the trust during the financial year 2020-21;
3. Interest accrued on foreign contribution of Rs.60,419 (Rupees Sixty Thousand Four Hundred and Nine only) was received by the trust during the financial year 2020-21 ;

4. Investment maturity of Rs. NIL during the financial year 2020-21
5. The balance of unutilised foreign contribution with the trust at the end of the financial year 2020-21 was
Bank Balance: Rs. 37,46,560/- (Rupees Thirty seven Lakhs forty six thousand five sixty only);
Cash Balance: Rs. 1,000.00 (Rupees One Thousand only);
6. Certified that the trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011
7. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and payment is correct as checked by us.
8. The trust has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

Place: Bangalore
Date: 21-12-2021

R.SRIRAM PRASAD & Co LLP
Chartered Accountants
Firm Registration No: 011905S/S000059

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SRIRAMPRA D RAMAMURTHY
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R. Sriramprasad
Partner
Membership Number: 025498
Address: # 71, 4th cross, Indiranagar II
Stage, Bangalore- 560 038

UDIN: 21025498AAAAFG1036